

**COLORADO COUNTY  
CENTRAL APPRAISAL DISTRICT**

**ANNUAL REPORT  
2015**

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## **Mission Statement:**

The Colorado County Central Appraisal District is a political subdivision of the State of Texas. The primary responsibility is to develop an annual appraisal roll, by establishing and maintaining market value appraisals for all real and business personal property. This information is for the use of 14 local taxing units in imposing ad valorem taxes on property within their boundaries.

## **Brief History:**

In 1979, the 66<sup>th</sup> Texas Legislature, reacting to a chronic and growing problem of inequitable and unfair taxation, passed new legislation in Senate Bill 621, known as the Peveto bill. This bill required a centralized agency to be established in each county for the purpose of appraising property for ad valorem tax purposes. These agencies, Central Appraisal Districts, consolidated the appraisal function of all tax units into one office and were organized to ensure property taxation was fair and equitable, as well as accurate.

## **Governance:**

Appraisal Districts are independent of the taxing units, but are governed by a Board of Directors elected/appointed by the taxing units elected officials. The Board's primary functions are in hiring the Chief Appraiser, administrative policy and adopting a budget. The specific duties are detailed in the Texas Property Tax Code.

Each district is headed by a Chief Appraiser who manages staff, prepares budgets, administers applications for exemptions and oversees the day-to-day operations of the appraisal district. By law the district is to be managed by a professional staff with training and education prescribed by the State of Texas. Appraisal staff is registered with the Texas Department of Licensing and Registration and must complete courses and exams timely to become a Registered Professional Appraiser.

Appraisal Practices are governed by the Texas Property Tax Code and rules established by the Texas Comptroller of Public Accounts. The Property Tax Assistance Division conducts a Property Value Study and a Methods and Assistance Program review of policy and procedure in alternating years. Results of both reviews are available on the Comptroller's website.

## **Report:**

This Annual Report is a required publication. It contains statistical data for tax units:  
Market Value by Property Type  
Market Value, Taxable Value, Average Home Value & Tax Rates 2014 & 2015  
Exemption Availability by tax unit  
Exemption losses of all types by tax unit

## **Questions:**

Any questions about information provided in this report, please contact: Colorado County Central Appraisal District Chief Appraiser/Administrator Bill Mitchell, [billym@coloradocad.org](mailto:billym@coloradocad.org) or [coloradocountycad@sbcglobal.net](mailto:coloradocountycad@sbcglobal.net).