

Colorado County Appraisal District

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FOR IMMEDIATE RELEASE

## NEWS RELEASE

Local taxpayers will receive an appraisal notice from the Colorado County Appraisal District. The District mailed about 12,000 notices on May 3rd, 2019 to those property owners in which the market value increased by more than \$1,000. The city, county, school district, and other local taxing units will use the appraisal district's value to set tax rates for the 2019 property taxes.

The notice of appraised value includes instructions on how and when to file a protest, a protest form, the Texas Comptroller's publication Property Tax Protest and Appeal Procedures and Property Taxpayer Remedies. Property owners who disagree with the market value of their property, the exemptions or any other action by the appraisal district, have the right to appeal to the Colorado County Appraisal Review Board. The DEADLINE to protest this year is June 3rd, 2019.

Notice of Appraised Value for local business personal property will be mailed at a later date with the corresponding deadline to appeal to the Colorado County Appraisal Review Board.

The Texas Comptroller's publication Property Taxpayer Remedies explains in detail how to protest your property appraisal, what issues the ARB can consider and what to expect during a protest hearing. The publication also discusses the options of taking your case to district court, the State Office of Administrative Hearings or binding arbitration if you are dissatisfied with the outcome of your ARB hearing.

Property Taxpayer Remedies is available from the Colorado County Appraisal District at 106 Cardinal Lane, Mailing: PO Box 10, Columbus, TX 78934 or by Ph: (979) 732-8222. The publication is also available on the Comptroller's Property Tax Assistance Division's website at [comptroller.texas.gov/taxes/property-tax/](http://comptroller.texas.gov/taxes/property-tax/).

"There continues to be an upward trend County-wide in the real estate market with the sale of land, both lots and acreages, on the rise." said Mr. Maes, Chief Appraiser. "Sales of improved property are also up over the last year. County-wide there was an estimated 4.0% increase in market value for residential properties. About 2% in market increase and 2% in new improvements. County-wide there was an estimated -3.9% decrease in industrial market values, and an estimated 59.85% increase in oil and gas market values". With the majority oil and gas increase being in the Columbus ISD, City of Columbus and City of Eagle Lake jurisdictions. These percentages in market values are subject to change pending the appeals process for 2019", said Maes.